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Attorneys for Debtors and Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case, No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**DECLARATION OF JUSTIN R. HUGHES IN
SUPPORT OF REORGANIZED DEBTORS'
TWENTIETH SECURITIES CLAIMS
OMNIBUS OBJECTION (DUPLICATE
CLAIMS)**

Response Deadline:

March 15, 2022, 4:00 p.m. (PT)

Hearing Information If Timely Response Made:

Date: March 29, 2022

Time: 10:00 a.m. (Pacific Time)

Place: (Tele/Videoconference Appearances Only)

United States Bankruptcy Court

Courtroom 17, 16th Floor

San Francisco, CA 94102

1 I, Justin R. Hughes, pursuant to section 1746 of title 28 of the United States Code, hereby declare
2 under penalty of perjury that the following is true and correct to the best of my knowledge, information,
3 and belief:

4 1. I am a Senior Director of Kroll Settlement Administration LLC (“**KSA**”), an affiliate of
5 Prime Clerk LLC (“**Prime Clerk**”). KSA’s main office is located in Philadelphia, Pennsylvania.

6 2. I am providing this Declaration in support of the *Reorganized Debtors’ Twentieth*
7 *Securities Claims Omnibus Objection (Duplicate Claims)* (the “**Omnibus Objection**”),¹ filed
8 contemporaneously herewith in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”) of
9 PG&E Corporation and Pacific Gas and Electric Company, as debtors and reorganized debtors
10 (collectively, “**PG&E**,” the “**Debtors**,” or the “**Reorganized Debtors**,” as applicable).

11 3. I have extensive experience and expertise in all aspects of claims administration,
12 including direct notice, paper and electronic publication, nominee outreach, website design, claimant
13 communication, claims intake and processing, distribution of payments, and tax reporting. I have led
14 the administration of securities class action settlements since 2003, and have personally managed
15 hundreds of securities class action matters. Our team has administered more than 3,000 matters
16 involving securities fraud, antitrust, consumer, employment and labor, and government enforcement
17 actions. Our team has handled all aspects of claims administration in many noteworthy securities class
18 action settlements in recent years, including *In re Bank of America Corporation Securities Litigation*,
19 No. 11-CV-00733-WHP (S.D.N.Y); *In re Longwei Petroleum Investment Holding Limited Securities*
20 *Litigation*, No. 13 Civ. 214 (RMB) (S.D.N.Y); and *In re The Bank of New York Mellon ADR FX*
21 *Litigation*, No. 1:16-cv-00212 (S.D.N.Y). A detailed description of my experience and qualifications is
22 attached hereto as **Exhibit A**.

23 4. Except as otherwise indicated herein, all facts set forth in this Declaration are based upon
24 my personal knowledge, the knowledge of other employees working under and alongside me on this
25 matter, my discussions with the Reorganized Debtors’ personnel and the Reorganized Debtors’ various
26 advisors and counsel, and my review of relevant documents and information. If called upon to testify, I
27

28 ¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Omnibus
Objection.

1 would testify competently to the facts set forth in this Declaration. I am authorized to submit this
2 Declaration on behalf of the Reorganized Debtors.

3 **Identification of Claims Subject to the Omnibus Objection**

4 5. KSA has been asked by the Reorganized Debtors and their counsel to assist with
5 reviewing and analyzing the claims based on the purchase or acquisition of PG&E securities filed in the
6 Chapter 11 Cases, including identifying claims to be included in the Omnibus Objection. In furtherance
7 thereof, our team has established and reviewed a database (the “**Database**”) for these claims. The
8 Database contains information extracted from proofs of claim or submitted by claimants via an online
9 portal and/or other means.

10 6. Based on our review of information in the Database, we have identified certain proofs of
11 claim that duplicate others submitted in the Chapter 11 Cases (the “**Duplicate Claims**”). The Duplicate
12 Claims, and the respective proofs of claim they duplicate (the “**Surviving Claims**”), are identified on
13 **Exhibit 1**, in the columns headed “Claim to be Disallowed and Expunged” and “Surviving Claim,”
14 respectively. Each Duplicate Claim that is the subject of the Omnibus Objection has a Surviving Claim.
15 Specifically, we reviewed each of the Duplicate Claims and determined that each Duplicate Claim is
16 identical to a later-filed proof of claim with respect to the claimant and claim amount. In addition, we
17 confirmed that each transaction that is the subject of a Duplicate Claim is identical to the transaction that
18 is the subject of the Surviving Claim in terms of the (a) type of the trade, *i.e.*, a purchase, sale, or etc.;
19 (b) Committee on Uniform Securities Identification Procedures (“**CUSIP**”) number of the security
20 traded; and (c) quantity of the security traded. In a small number of proofs of claim, there were minor
21 discrepancies in certain underlying transactions such as the (a) date of the trade; (b) price of the security
22 traded; and/or (c) dollar amount of the trade. None of these minor discrepancies altered the fact that the
23 proofs of claim were made by the same claimant based on the same quantity of the same securities, such
24 that the total amount claimed in both proofs of claim was identical.

1 Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and
2 correct to the best of my knowledge, information, and belief.

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4 Executed February 15, 2022 in California.

5
6 /s/ Justin R. Hughes

7 Justin R. Hughes
8 Senior Director
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